| 1 | 2 | 3 | 4 |
|---|---|---|---|
| Rural Development | 9765 | 1285 | 9765 |
| Steel | 24 | 3600 | 1309 |
| Road Transport & Highways | 5127 | | 8727 |

The concerned Ministries are monitoring the expenditure with reference to these outlays.

**Overall growth rate of economy**

1007. SHRIMATI SARLA MAHESHWARI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that overall growth rate of the economy for the last fiscal year has fallen;

(b) if so, to what extent; and

(c) what are the reasons therefor;

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) to (c) As per the revised estimates released by the Central Statistical Organisation, the growth rate in gross domestic product (GDP) at factor cost at constant (1993-94) prices is estimated at 5.2 per cent for 2000-01 as against the growth rate of 6.4 per cent during the year 1999-2000. The lower growth in overall GDP in 2000-01 is attributed to a lower growth originating in agriculture and allied, industry and services sectors during 2000-01 compared with 1999-2000. Table below gives overall and sectoral growth rates in gross domestic product (GDP) at factor cost at constant prices for the year 1999-2000 and 2000-2001.

Estimates of GDP at factor cost by Economic Activity

(at 1993-94 prices)

| | 1999 -2000(Q) | 2000-01(R) |
|---|---|---|
| I. Agriculture and allied sectors | 0.7 | 0.2 |
| | 6.4 | 5.3 |
| II. Industry | | |
| 1. Mining & Quarrying | 1.7 | 3.7 |
| 2. Manufacturing | 6.8 | 5.6 |

| | | 1999-2000(Q) | 2000-01 (R) |
|---|---|---|---|
| 3. | Electricity, gas & water supply | 5.2 | 4.7 |
| 4. | Construction | 8.1 | 5.5 |
| III. | Services | 9.6 | 7.7 |
| 5. | Trade, hotels, transport and communication | 8.0 | 6.9 |
| 6. | Financial Services* | 10.1 | 9.1 |
| 7. | Community, social & personal services | 11.8 | 7.8 |
| IV. | Total GDP at factor cost | 6.4 | 5.2 |

*includes financing, insurance, real estate & business services. Q: Quick Estimate; R: Revised Estimate

**Continuance of Voluntary Retirement Scheme**

1008. SHRI RAMA MUNI REDDY SIRIGIREDDY: Will the Minister of FINANCE be pleased to state:

(a) the total number of employees belonging to public sector banks who opted for Voluntary Retirement Scheme;

(b) whether it is a fact that the Scheme is going to spill-over to next year *i.e.* 2001-2002; and

(c) the total number of employees relieved in the State Bank of India by 31st March, 2001?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) as per the latest available information, Banks have received 1.27 lakh applications under the Voluntary Retirement Scheme.